

## Appendix C Ambiguity Aversion Questionnaire

The questions for the Ambiguity Aversion scale (Moore & Eckel, 2003), presented to the participant in randomized order.

The following questions assess an individual's **ambiguity aversion level**. Answer the following questions regarding hypothetical lottery scenarios by specifying whether you prefer a fixed payoff of a specified value, or a gamble of unknown odds with an uncertain payoff of a specified value (i.e., it is not known how likely it is for you to win the gamble, as it could range from not at all likely, to extremely likely).

Your responses are completely anonymous. Your responses will NOT be seen by your course instructor or be used in any way to determine your course grade. Your answers to the following questions will NOT be shared or linked to any identifying information.

Which do you prefer?

- \$50 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.

Which do you prefer?

- \$55 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.

Which do you prefer?

- \$60 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.

Which do you prefer?

- \$65 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.

Which do you prefer?

- \$70 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.

Which do you prefer?

- \$75 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.

Which do you prefer?

- \$80 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.

Which do you prefer?

- \$85 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.

Which do you prefer?

- \$90 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.

Which do you prefer?

- \$95 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.

Which do you prefer?

- \$100 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.

Which do you prefer?

- \$105 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.

Which do you prefer?

- \$110 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.

Which do you prefer?

- \$115 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.

Which do you prefer?

- \$120 for sure
- \$200 if you win the gamble with unknown probability and \$0 if you do not.