

Appendix B Risk Aversion Questionnaire

The questions for the Risk Aversion scale (Boyle, Yu, Buchman, & Bennett, 2012; Boyle, Yu, Buchman, Laibson, & Bennett, 2011), presented to the participant in randomized order.

The following questions assess an individual's **risk aversion level**. Answer the following questions regarding hypothetical lottery scenarios by specifying whether you prefer a varying payoff of a specified value, or a gamble of fair odds with a certain payoff of a specified value (i.e., you are equally likely to win the gamble or lose the gamble).

Your responses are completely anonymous. Your responses will NOT be seen by your course instructor or be used in any way to determine your course grade. Your answers to the following questions will NOT be shared or linked to any identifying information.

Which do you prefer?

- \$50 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.

Which do you prefer?

- \$55 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.

Which do you prefer?

- \$60 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.

Which do you prefer?

- \$65 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.

Which do you prefer?

- \$70 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.

Which do you prefer?

- \$75 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.

Which do you prefer?

- \$80 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.

Which do you prefer?

- \$85 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.

Which do you prefer?

- \$90 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.

Which do you prefer?

- \$95 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.

Which do you prefer?

- \$100 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.

Which do you prefer?

- \$105 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.

Which do you prefer?

- \$110 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.

Which do you prefer?

- \$115 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.

Which do you prefer?

- \$120 for sure
- A fair coin flip in which you get \$200 if it is heads, \$0 if it is tails.