

Econ 8346/4340: Economics of Technology
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Some Questions to Be Discussed:

- What is the Great Fact of economics?
- Do consumers benefit from the new products and processes of innovative dynamism?
- Does innovative dynamism capture more of what is important about capitalism than does the standard textbook model of price competition?
- Will the rise of robots create mass unemployment?
- Are the new jobs created by innovative dynamism better or worse than the old jobs that are destroyed?
- Is Tyler Cowen right that economic growth must stagnate because for new technologies we have already ‘picked all the low-hanging fruit’?
- If innovative dynamism is essential for economic growth and progress, what government policies would most promote innovative dynamism?
- Do patents encourage or discourage innovative dynamism?
- Does innovative dynamism help or hurt equality, mobility, the environment, the culture, and morality?