

Nebraska And The World



A Resource Guide for Teachers

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*Nebraska Council on Economic Education
Nebraska Department of Economic Development*

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Nebraska and the World

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Correlation Nebraska Standards

Correlating Lesson

Nebraska Standards	1	2	3	4	5	6	7	8	9	10
8.3.5 - Students will explain the structure and operation of the United States economy.	X		X	X		X	X		X	X
8.3.6 - Students will describe the government's role in the United States economy.	X			X		X	X			
8.3.7 - Students will compare the U.S. economic system to systems such as China, Japan, Canada, South American, and other European nations.		X	X			X		X		
8.3.10 - Students will know how to interpret economic and political issues as expressed in maps, tables, charts, and economic graphs.		X		X	X			X		
12.4.16 - Students will compare the United States political and economic systems with those of major democratic and authoritarian nations.		X	X	X						
12.4.17 - Students will analyze the United States market economy.	X	X	X	X		X			X	X
12.4.18 - Students will analyze the role of government in the United States economy.	X	X	X	X	X		X			
12.4.22 - Students will define the basic economic indicators, such as GDP, employment statistics, and other measures of economic condition.		X								
12.4.23 - Students will discuss the fundamentals of international trade, such as comparative advantage, absolute advantage, and exchange rates.	X		X		X	X		X		
12.4.24 - Students will explain the interrelationship of producers, consumers, and government in the American economic system.	X						X			
12.4.26 - Students will evaluate the role of entrepreneurship in a market economy.			X							
12.4.27 - Students will discuss, develop, and implement a plan for making informed personal decisions.							X			

STATE OF NEBRASKA



Mike Johanns
Governor

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Dear Nebraska Teachers:

It is truly a pleasure to endorse the Nebraska Council on Economic Education's *Nebraska And The World, A Resource Guide For Teachers*. As a former teacher, I know the value of a good curriculum guide. As Director of Economic Development for Nebraska, I am experiencing on a daily basis a global economy that impacts every Nebraska resident. International trade is a part of doing business in Nebraska. We used to view international trade as imports and exports; however, in today's economy, it represents imports, exports, joint ventures, strategic alliances, and business relationships that deal with instantaneous global transactions. The world is changing. Through a knowledge-based economy, it is getting smaller and smaller. A basic economic curriculum must provide for the understanding of a world economy and that economy's impact on the daily life of your students. This resource guide provides a great start into the world of exports and the importance of international trade to Nebraska.

Best of luck as you implement this guide into your curriculum. This fall when I'm travelling in support of Governor Johann's trade mission to Korea, Taiwan, Hong Kong, Singapore, and Malaysia, I will be constantly reminded about how important your job is as you teach our students the economic basics of world trade in our daily lives.

Sincerely

L. Allan Wenstrand
Director