

## Supplies and Expendable Property

### **POLICY CONTENTS**

Scope

Policy Statement

Reason for Policy

Additional Contacts

Related Information

History

### **Scope**

Title to supplies and other expendable property vests with the University of Nebraska Omaha (UNO) upon acquisition. Please contact Grants Accounting if the residual inventory of supplies exceeds \$5,000 in total aggregate value upon completion of a Federally funded grant or contract.

The Federal Government must be compensated for the supplies if they are used for non-federal-sponsored activities or if they are sold.

### **Policy Statement**

Projects funded with restricted funds are set up in a restricted fund WBS so the expenses can be tracked and monitored to ensure they are in accordance with the awarding agency's regulations as well as any federal regulations.

### **Reason for Policy**

Restricted funds must be managed in accordance to the awarding agency's guidelines. In addition, federally funded projects must be managed in accordance to [Uniform Guidance](#).

## Related Information

UNO [Grants Accounting's website](#) has other pertinent information regarding restricted funds.

## History

Uniform Guidance was issued December 26, 2014, replacing the former OMB Circulars.  
Revised April 17, 2025 to update contact information.

---

The University of Nebraska does not discriminate based on race, color, ethnicity, national origin, sex, pregnancy, sexual orientation, gender identity, religion, disability, age, genetic information, veteran status, marital status, and/or political affiliation in its programs, activities, or employment.