



UNO Budget Overview: Color of Money

September 2024

Facts and Figures

- 14,972 students (11,756 undergrad | 3,216 graduate)
- Cost per instate credit hour = \$251 undergrad | \$303 IS undergrad | \$327 CBA undergrad
- Estimated Annual Cost of Attendance is \$26,106:
 - Tuition & Fees \$ 8,718
 - Room & Board \$12,130
 - Books & Supplies \$ 1,223
 - Subtotal \$22,074**
 - Personal Expenses \$ 2,462
 - Transportation \$ 1,570
 - Total \$ 26,106**
- 4.9 million + square feet of buildings
- 683.36 acres of land



Major Capital Projects

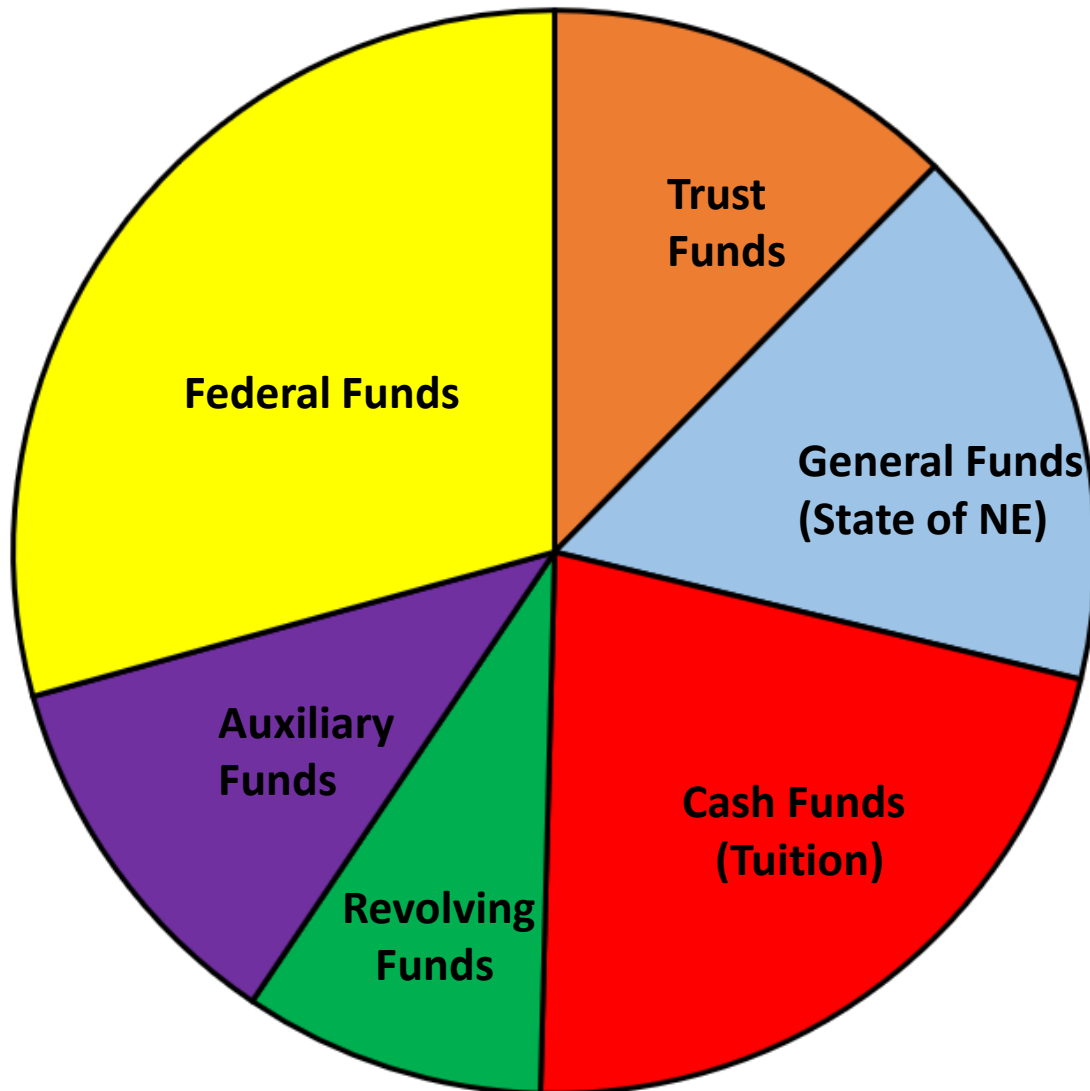
RECENTLY COMPLETED:

- **Durham Science Center Renovation**
(Jan 2024)
 - \$35 million
 - Donor/State (LB384) funded
- **Dodge Campus Steam/Chilled Water Project** (Spring 2024)
 - \$3.2 million
 - State (LB384) funded
- **Central Utility Plant Renovation**
(Spring 2024)
 - \$4.7 million
 - State (LB384) funded
- **PKI Chiller/Cooling Tower Utility Improvement** (April 2024)
 - \$1.85 million
 - State (LB384) funded


- **REACH Renovation**
 - \$10 million
 - State (LB384) funded
 - Expected completion date Fall 2024
- **STEM Trail Renovation**
 - \$5 million
 - State (LB384) funded
 - Expected completion Fall 2024
- **Allwine Hall Steam Line**
 - \$1.3 million
 - State funded
 - Expected completion December 2024
- **Electrical Distribution Relocation Project**
 - \$4 million
 - State (LB384) funded
 - Expected completion Fall 2025



Six Colors of Money



UNO 2024-25 Budget




FUNDING SUMMARY	\$ in Millions	% of Total
General Funds (State of NE)	74.2	16.6%
Cash Funds (Tuition)	97.9*	21.9%
Revolving Funds	<u>40</u>	<u>8.9%</u>
Total State-Aided	212.1	47.4%

- “State Appropriation”
- Biennial budget process
- Allocated to University system, not specific campus
- University system allocates to each campus - UNO receives just under 11%

* Tuition, Fees, Debt Services, and Cash (CSC)

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- University generated cash funds are primarily tuition and some student fees. F&A are Designated cash funds.
- Tuition allocation model incents growth
- Campus retains ½ of additional revenues but shoulder 100% of impact of tuition shortfalls
- On a permanent base budget, campuses “own” total impact of tuition changes

* Tuition, Fees, Debt Services, and Cash (CSC)

FY 24 'State-Aided' Unrestricted Budget

USES




Salaries and Benefits
84%

Utilities **Other**
4% **12%**

Compensation represented 76% of Actual Spend

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- Revenues generated from activities incidental to instruction, research, and public service. Examples include:
 - Course & laboratory fees
 - Technology fees and Distance Education fees
 - Clinics & workshops
 - Revenue from music/theater productions

* Tuition, Fees, Debt Services, and Cash (CSC)

UNO 2024-25 Budget

FUNDING SUMMARY	\$ in Millions	% of Total
Auxiliary Funds	50.0	11.2%
Federal Funds	130.0	29.1%
Trust Funds	<u>55.0</u>	<u>11.2%</u>
Total Non State-Aided	230.0	51.5%

- An operation that exists to furnish goods and services to students, faculty or staff and charges a fee directly related to its operations.
- Examples include UNO Student Housing, Food Services, UNO Bookstore
- Includes federal sponsored grants and contracts and student aid programs supported from federal funds
- Non-federal grants, contracts & student aid programs and endowment funds

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Revolving Funds	<u>40</u>	8.9%
Total State-Aided	212.1	47.4%
Auxiliary Funds	50	11.2%
Federal Funds	130	29.1%
Trust Funds	<u>55</u>	12.3%
Total Non State-Aided	235	52.6%
TOTAL REVENUES	447.1	100.0%



UNIVERSITY OF NEBRASKA AT OMAHA

EXPENDITURE SUMMARY 2024-2025 GENERAL OPERATING BUDGET UNIVERSITY OF NEBRASKA AT OMAHA

CAMPUS TOTAL

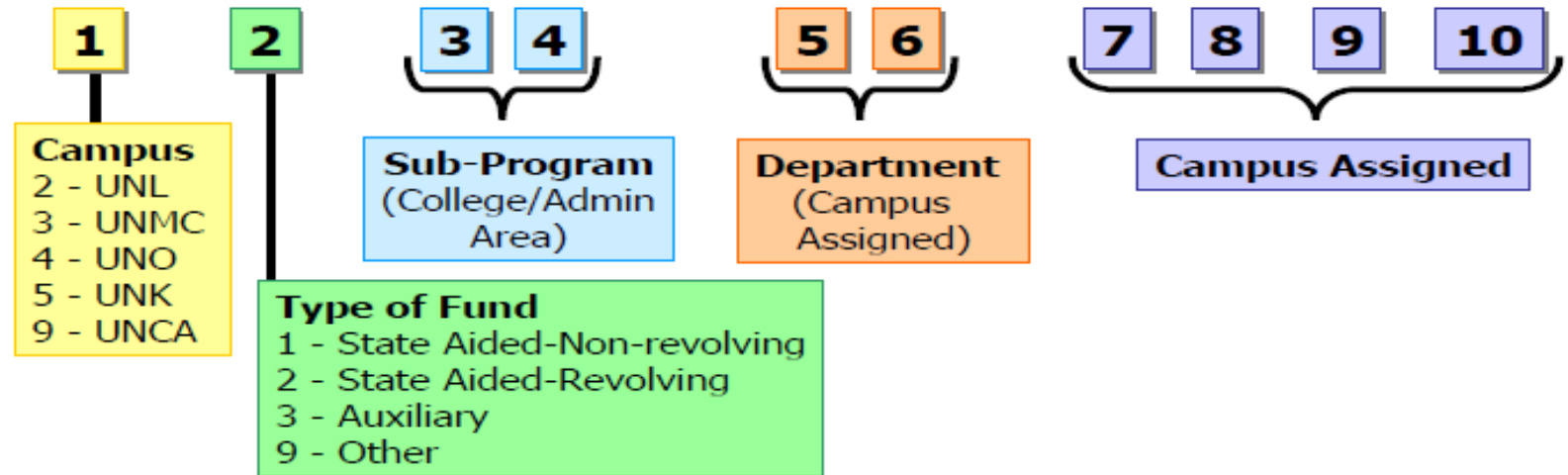
ACCOUNT	DESCRIPTION	UNRESTRICTED STATE AND UNIVERSITY GENERATED	DESIGNATED AND/OR RESTRICTED					TOTAL
			CASH	REVOLVING	FEDERAL	AUXILIARIES AND SERVICES	TRUST	
511000	FACULTY							
	Professor	15,242,433	0	32,123	0	0	30,000	15,304,556
	Associate Professor	14,612,461	0	63,252	0	0	0	14,675,713
	Assistant Professor	12,643,498	0	58,735	0	0	14,135	12,716,368
	Instructor	4,775,401	0	21,000	0	0	142,922	4,939,323
	Other	12,805,228	0	248,227	41,385	0	970,304	14,065,144
	SUBTOTAL FACULTY	60,079,021	0	423,337	41,385	0	1,157,361	61,701,104
512100	Other Administrators	8,966,660	0	173,849	172,160	3,455,440	671,286	13,439,395
512000	Chairpersons	4,328,659	0	192,527	241,947	0	0	4,763,133
513000	Managerial/Professional	25,862,224	0	7,927,232	2,043,529	-477,929	2,064,322	37,419,378
514000	Clerical/Technical/Service	12,173,571	0	1,388,918	231,835	1,837,545	164,958	15,796,827
515000	Other Academic	3,473,826	0	114,157	0	61,496	0	3,649,479
516000	Student Wages	845,473	0	343,365	0	1,123,776	0	2,312,614
517000	Supplemental Salaries & Wages	342,020	0	234,994	0	430,582	0	1,007,596
	SUBTOTAL NONFACULTY	55,992,433	0	10,375,042	2,689,471	6,430,910	2,900,566	78,388,422
	SUBTOTAL SALARIES & WAGES	116,071,454	0	10,798,379	2,730,856	6,430,910	4,057,927	140,089,526
519100	Retirement Contribution	6,440,163	0	502,516	104,453	501,590	148,641	7,697,363
519200	FICA Contribution	7,205,985	0	725,705	141,641	801,664	215,075	9,090,070
519300	Health Insurance Contribution	14,202,818	0	1,636,241	454,145	2,016,583	672,877	18,982,664
519400	Life Insurance Contribution	90,344	0	8,821	2,271	10,185	3,306	114,927
519700	Unemployment Compensation	34,000	0	0	0	0	0	34,000
519800	Workers Compensation	328,584	0	55,873	0	68,882	0	453,339
	SUBTOTAL BENEFITS	28,301,894	0	2,929,156	702,510	3,398,904	1,039,899	36,372,363
	TOTAL PERSONAL SERVICES	144,373,348	0	13,727,535	3,433,366	9,829,814	5,097,826	176,461,889
521000	Operating Expense	8,723,501	320,436	10,969,536	17,936,012	30,993,807	12,650,949	81,594,241
529000	Utilities	5,981,557	0	0	0	650,000	0	6,631,557
530000	Supplies & Materials	6,307,681	5,479,564	13,771,262	1,809,460	1,536,705	5,060,759	33,965,431
540000	Travel	300,440	0	179,091	331,000	2,066,371	175,000	3,051,902
550000	Capital Outlay	568,944	0	442,000	148,000	0	130,000	1,288,944
560000	Government Aid	71,856	0	904,576	106,342,162	1,122,000	31,885,466	140,326,060
570000	Cost of Goods Sold	0	0	6,000	0	3,801,303	0	3,807,303
	TOTAL NET OPERATING EXPENSES	21,953,979	5,800,000	26,272,465	126,566,634	40,170,186	49,902,174	270,665,438
	CAMPUS TOTAL	166,327,327	5,800,000	40,000,000	130,000,000	50,000,000	55,000,000	447,127,327

Principles of Financial Stewardship

- Honest and ethical conduct is expected
- The Principles establish a minimum standard of accountability for all UNO employees
- Leaders of UNO's major operating units are responsible for the integrity and oversight of financial systems
- All UNO employees have stewardship responsibility for safeguarding university assets under their purview



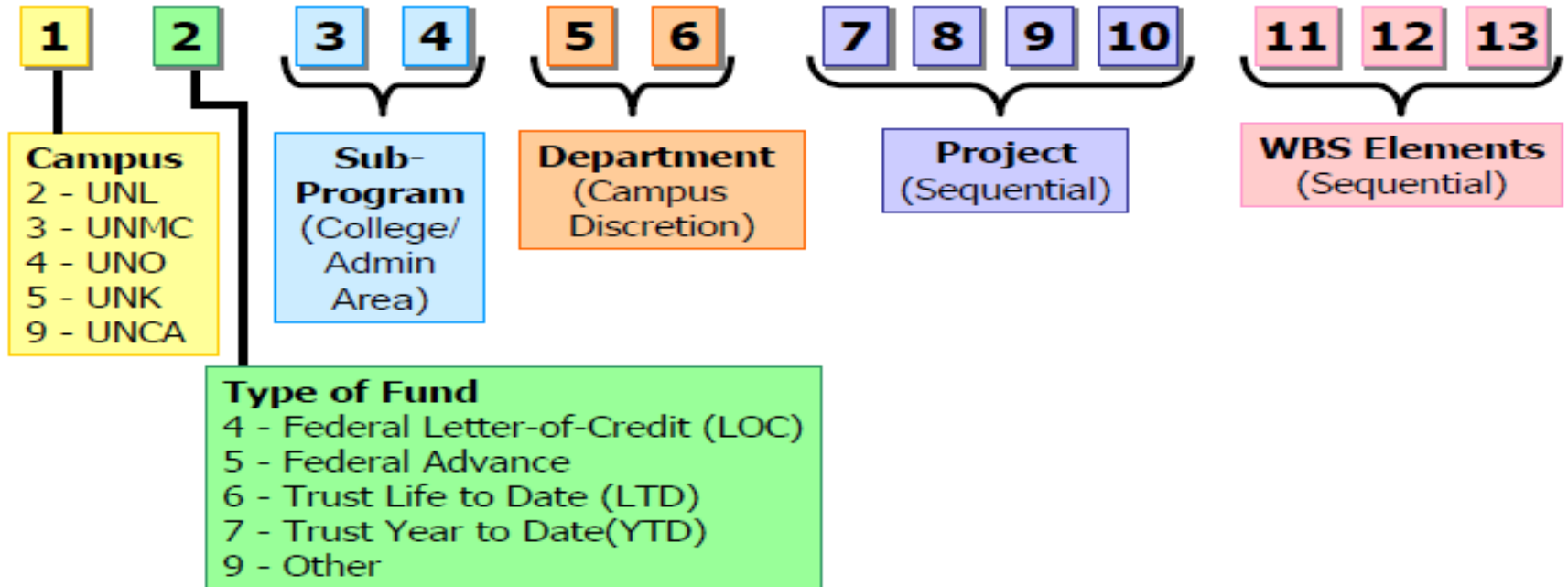
SAP Financial System – Cost Centers



Examples:

41-0101-0100	UNO – State Aided – Academic Affairs – Sr VC
42-2402-0150	UNO – Revolving – International Programs – Student Fee
43-4251-0200	UNO – Auxiliaries – Student Success - University Bookstore

SAP Financial System - WBS



Examples:

44-0109-1001200	UNO – Federal LOC– Academic Affairs – DHS NCITE
45-2402-1030150	UNO – Fed Advance – International Programs – DOS YSEALI Fellows
46-0301-2004100	UNO – LTD Trust – CPACS – UNF: Special Fund
47-0101-2020200	UNO – YTD Trust – Academic Affairs- UNF: Professorship/Chair