



Color of Money December 2016



Numbers

- 15,627 students (12,536 undergrad & 3,091 graduate)
- 10,935 full-time students
- Cost per credit hour = \$205.25 for in-state undergrad (\$642.50, non-res)
- Annual cost of attendance is \$20,896:

| | | |
|----------------------|--------------|--|
| • Tuition & Fees | \$7,204 | |
| • Room & Board | 8,916 | |
| • Books & Supplies | <u>1,080</u> | |
| • University Expense | 17,200 | |
| • Personal Expenses | <u>3,696</u> | |
| Total | 20,896 | |
- 3.8 million square feet of buildings
- 570 acres of land (234 acres on 3 campuses + 336 acres @ Glacier Creek/Elkhorn River)

Updated using 2016-2017
Cost of Attendance from Financial
Aid Office. Resident On-Campus

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Capital Projects Since 2007

- ✓ Investment of \$481 million, funded by:

| | | |
|---|---|-----|
| <ul style="list-style-type: none"> ▪ \$190 m of Private donations ▪ \$171 m of Bond financed projects (housing & HPER) ▪ \$87 m by University & State of Nebraska ▪ \$33 m of public-private partnerships | } | 75% |
|---|---|-----|
- ✓ Increased space by 42% to over 4 million s.f.
- ✓ Added 1,202,000 s.f. (357,000 s.f. of new academic space)
- ✓ Renovated 852,000 s.f. (612,000 s.f. of academic space)
- ✓ Renovated 49% of academic space and added another 24%
- ✓ Upgraded utility infrastructure with LB 605 funds
- ✓ Acquired 60 acres south of Center Street
- ✓ Completed long-term planning studies (parking, renewable energy, utilities)

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Capital Projects

Under construction:

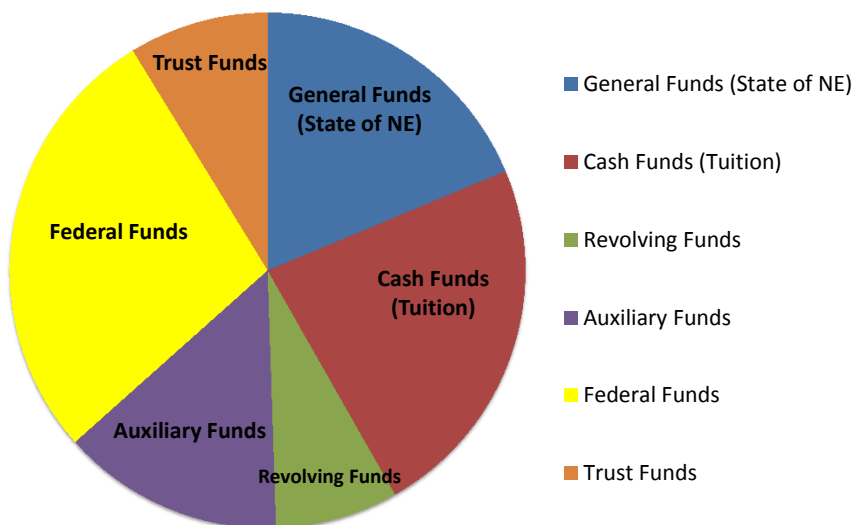
- New housing mixed-use facility on Scott Campus (\$35m)
- New parking structure on Scott Campus (\$31m)

In Planning:

- Strauss Performing Arts Center renovation & addition (\$18m)

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Six Colors of Money



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UNO 2015-16 Budget

| FUNDING SUMMARY | \$ in Millions | % of Total |
|-----------------------------|----------------|----------------|
| General Funds (State of NE) | 66.3 | 18.8 % |
| Cash Funds (Tuition) | 84.9 | 24.1 % |
| Revolving Funds | <u>27.5</u> | <u>7.8 %</u> |
| Total State-Aided | 178.7 | 50.7 % |
| Auxiliary Funds | 47.9 | 13.6 % |
| Federal Funds | 95.6 | 27.1 % |
| Trust Funds | <u>30.5</u> | <u>8.6 %</u> |
| Total Non State-Aided | 174.0 | 49.3 % |
| TOTAL REVENUES | 352.7 | 100.0 % |

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Why so many categories?

- Different sources
- Different rules for different funds
 - Limitations on spending of funds
 - Limitations on transfers between funds
- Consequences for not following rules
- Tracking different categories of activities

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Why so many categories?

- Unrestricted
 - General Funds (State of NE)
 - Cash Funds (Tuition)
- Designated and/or Restricted (RAFT)
 - Revolving
 - Auxiliaries
 - Federal
 - Trust

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UNO 2016-17 Budget

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|-----------------------------|----------------|------------|
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- Biennial budget process
- Allocated to University system, not specific campus
- University system allocates to each campus - UNO receives about 16%

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- Tuition allocation model incents growth
- Campus retains ½ of additional revenues but shoulder 100% of impact of tuition shortfalls
- On a permanent base budget, campuses “own” total impact of tuition changes
- Referred to as the Educational and General Budget and supports the primary instruction, research and public service missions of the campus

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- Revenues generated from activities incidental to instruction, research, and public service. Examples include:
 - Course & laboratory fees
 - Technology fees
 - Clinics & workshops
 - Revenue from music/theater productions

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- Considered “State” budget

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- An operation that exists to furnish goods and services to students, faculty or staff and charges a fee directly related to its operations.
- Examples include UNO Student Housing, Food Services, UNO Bookstore

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- Includes federal sponsored grants and contracts and student aid programs supported from federal funds.

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- Non-federal grants, contracts & student aid programs and endowment funds.

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UNO 2016-17 Budget

| EXPENDITURE SUMMARY | \$ in Millions | % of Total |
|---------------------------|----------------|---------------|
| Salaries & Wages | 116.8 | 48.0 % |
| Benefits | 28.1 | 11.5 % |
| Operating Expenses | <u>98.7</u> | <u>40.5 %</u> |
| Subtotal | 243.6 | 100.0 % |
| Government Aid | <u>109.1</u> | |
| TOTAL EXPENDITURES | 352.7 | |

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UNO's 'State-Aided' Budget

USES



Salaries and Benefits
79%

Utilities **Other**
4% 17%

Compensation represents 79% of spending