



FINANCIAL AID NEWS

Office of Financial Support & Scholarships

October 2014

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\$ Financial Aid Reminders

- **Spring aid disbursement**

Financial aid for spring semester will disburse 7-10 days before the beginning of the spring semester.

- **Continue to check your UNO email account regularly for updates**

- **Frequently check your To Do List in MavLINK**

- **Satisfactory Academic Progress (SAP)**

You must be in 'good standing' at UNO in order to continue receiving financial aid uninterrupted. Your academic performance must meet the SAP standards (see the SAP policy on our website).

“A goal is a dream with a deadline...”

Napoleon Hill

📅 Important Deadlines

Please mark your calendar with these important dates:

FAFSA Renewal for 2015-2016 academic year:

The FAFSA (Free Application for Federal Student Aid), will be available online at www.fafsa.gov early January. Submit your FAFSA before UNO's priority filing date of April 1 to maximize the amount of aid you may receive. Don't forget to add UNO's School Code **002554** to your FAFSA.

Scholarship deadline for 2015-16 is just around the corner!

To be considered for UNO scholarships that are awarded by the Office of Financial Support and Scholarships please submit the UNO Scholarship Application via MavLINK by March 1st. The application will be available in early November. Additionally check your college's website or contact the dean's office for other departmental/college scholarship opportunities.

“Arriving at one goal is the starting point to another...”

John Dewey



Money Management Tips

- Expenses come fast, especially at the beginning of the semester. Sit down and identify both your fixed expenses (those that do not vary) and flexible expenses (those that do vary). Mark the due date for your fixed expenses on your personal calendar.
- Create a simple monthly budget to keep track of your monthly expenses. Most people have no idea how much they spend each month.

Examples of fixed expenses:

- » Rent
- » Tuition & fees
- » Cell phone
- » Car and auto insurance payments

Examples of flexible expenses:

- » Food
- » Personal care items
- » Gas
- » Entertainment

- Clubs and organizations usually require you to pay dues. Make sure you know how much your obligations will be before you commit to ensure that you can afford to participate in multiple groups.

EducationQuest Foundation

Visit EducationQuest.org for tools that will help you:

- Explore careers
- Find the right college
- Learn how to pay for college
- Search for scholarships
- Track activities and honors
- Estimate your FAFSA result
- Complete the FAFSA
- Learn about student loans

Website:

www.educationquest.org



4 Tips to Keeping Track of Your Money

1. Track your spending.

Record your debit card and Mav card purchases in a financial journal or a standard check register. This keeps you from having to keep up with annoying receipts. This also helps you to keep track of where every dollar is going.

2. Monitor your accounts.

Make it a habit to periodically check your online bank balance to remind yourself what you have spent for the month.

3. Open a personal savings account.

This will help you have money for your bigger expenses like books and money for emergency expenses.

4. Protect your identity.

Make sure to shred all junk mail that has your personal information, especially credit card applications.



Good Tips for Financial Survival at UNO

1. Make a budget
2. Be disciplined
3. Avoid credit cards
4. Use student loans wisely

Create a simple monthly budget. Write out a budget that lists your sources of income and expenses. Some of your money may come from parents, employers, or even your financial aid refunds. See the example below and click the [Simple Monthly Budget](#) link to access the Excel spreadsheet to craft your own budget.

SIMPLE MONTHLY BUDGET

MONTHLY INCOME

Item	Amount
Work Income	\$640.00
Other (ex. Student Refund)	\$500.00

MONTHLY EXPENSES

Item	Amount
Rent	\$585.00
Gas	\$50.00
Cell phone	\$45.00
Groceries	\$100.00
Student loan interest	\$10.00
Credit cards	\$35.00
Auto insurance	\$78.00
Personal care	\$50.00
Entertainment	\$50.00
Miscellaneous	\$50.00

PERCENTAGE OF INCOME SPENT



SUMMARY

Total Monthly Income	Total Monthly Expenses	Balance
\$1,140	\$1,053	\$87



Contact Us

Financial Support Counselors are available for one on one appointments.

Erin Moran (Senior Counselor)
Arnisha Collins (Counselor)
John Jensen, Jr. (Counselor)
Ralphine James (Counselor)

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