

FINANCIAL AID INFORMATION - UNIVERSITY OF NEBRASKA AT OMAHA

What to know about your financial aid offer

- Your financial aid offer is based on your financial need and/or academic accomplishments. Need is calculated by subtracting the amount you and/or your family are expected to contribute from the average amount of educational and living expenses.
- Federal Work Study, FSEOG, Nebraska State Grant, CollegeBound Nebraska Grant, University Assistance Grant, University Tuition Assistance Grant and University Tuition Grant are awarded to students with a completed financial aid file on a first-come, first-complete basis as long as funds are available. For information regarding all types of financial aid offered, please visit our [website](#).
- All assistance offered is dependent upon your eligibility to receive the aid and the availability of sufficient funds to meet all aid commitments. Should available funds be insufficient to provide the aid offered to you, you will be notified as soon as possible.
- The UNO Office of Financial Support and Scholarships reserves the right to review, adjust, or cancel your offer of financial aid based on, but not limited to, changes in your financial or academic status, receipt of additional University scholarships not appearing on this financial aid notification, receipt of any additional assistance from outside sources not appearing on this financial aid notification, a change in your residency or living status, and/or availability of adequate funding. UNO will not be required to provide any aid which was listed in error.
- You are required to report to the UNO Office of Financial Support and Scholarships any outside scholarship(s) and other assistance you are receiving that is not listed on your aid offer. This includes, but is not limited to, outside scholarship assistance, graduate tuition waivers and University of Nebraska employee/dependent scholarships. To report other financial assistance not listed on your aid offer, go to 'Report Other Aid' in MavLINK, located on the left navigation menu under Financial Aid.
- The receipt of any additional resources and/or additional University scholarships not appearing on this financial aid notification may cause reductions to, or replacement of, any loans, work-study, grants or scholarships listed on this notification.
- Financial aid offered by UNO cannot be transferred to any other college or university. If you decide to attend another university, you need to contact both the UNO Office of Financial Support and Scholarships (to decline your aid offer) and the new institution. Federal aid cannot be received at two institutions at the same time. A student must choose which institution to receive federal aid.

Scholarships

- Most scholarship awards are made possible through the efforts of the University Foundation and the generosity of alumni and friends of the University of Nebraska. If you are offered a scholarship, as a condition of this award, our office will share information with the University Foundation and/or the award donors. If you are not in agreement with this condition, please contact the UNO Office of Financial Support and Scholarships.

What to know about your loan offer

- Federal Direct Stafford Loans are types of aid that must be repaid. You have a right to accept a loan amount lower than the amount offered to you.
- Before you accept loan funds, consider how much you need and can afford to borrow. In addition, you should be aware of the terms of loans, sample loan repayment schedules, exit counseling information, and the necessity for repaying loans, which can be found [here](#).

What to know about your Federal Work-Study offer

- Students eligible for need-based financial aid programs can participate in Federal Work-Study (FWS). Assistance is federal aid earned through part-time employment on-campus or off-campus. The general conditions and terms applicable for Federal Work-Study employment can be found [here](#).

How to maintain your eligibility for financial aid

- You must reapply annually for financial aid and most scholarships.
- You must be making [satisfactory academic progress](#) to retain your financial aid eligibility. It is important that you review and understand all of the Satisfactory Academic Progress Requirements as it relates to your cumulative GPA, Pace of Progression, and Maximum Time to Degree Completion.
- To receive federal aid, a student must be officially admitted into a degree program. All students are awarded based on **full time enrollment status**. Your aid may be revised if your enrollment status at financial aid recalculation date (Last day to DROP a course via MavLINK from the "General" session and receive a 100% refund.) is not full time. Although aid is normally awarded for the fall/spring academic year, eligibility and enrollment status is verified each semester.

Aid disbursement information

- All grant funds, Federal Direct Loans and most scholarships are credited to your UNO tuition account each semester. Disbursement usually begins seven calendar days prior to the beginning of the fall and spring semesters. For the Summer semester, disbursement will be made to your student account after the census date (Last day to DROP a course via MavLINK from the "General" session and receive a 100% refund.) of the session in which your cumulative summer enrollment status is equal to or exceeds half-time enrollment (6 credit

hours for an undergraduate student, 4 credit hours for a graduate student). In some cases, disbursement of aid could be delayed until prior semester grades are evaluated and posted to MavLINK.

- If a credit balance remains after authorized university charges are paid, you will receive a refund from the Cashiering and Student Accounts Office. Refund checks will be mailed to you, normally within 7-10 days after your tuition account has been credited. If you sign up for direct deposit, you will usually receive your refund within 4-5 days. Since the earliest date refunds are generated is during the first week of classes each semester, you should plan to have at least minimal resources of your own to use for payment of expenses encountered before you receive your refund.
- Students can charge UNO Bookstore purchases to their UNO Student Account and the charges will appear on their bill from the university. You can charge up to \$1500 per semester. Any UNO Bookstore purchase can be charged to your UNO Student Account, including textbooks and supplies.
- Eligibility for Federal Pell Grants payments will be based on enrollment status at financial aid recalculation date (Last day to DROP a course via MavLINK from the "General" session and receive a 100% refund). Any enrollments added after that date cannot be counted towards Pell Grant eligibility. Classes still in wait list status after the first week also cannot be included.
- College Bound Nebraska Grant, Federal SEOG, Estimated Nebraska Grant, Nebraska State Grant, University Tuition Grant, University Tuition Assistance Grant, University Assistance Grant and most institutional scholarships will only be disbursed if full time enrollment is met. Undergraduate students must be enrolled in at least 12 undergraduate credit hours per semester to be considered full-time. For Summer, some grant programs do not require full time enrollment.
- A financial aid recipient who drops a class or classes prior to the financial aid recalculation date (Last day to DROP a course via MavLINK from the "General" session and receive a 100% refund) may have his/her aid award adjusted, even if aid has already been disbursed.
- Students who withdraw from all classes before 60% of the semester is completed, will have to repay a portion of any federal aid received.
- Students who "unofficially withdraw" (i.e. quit attending classes and receive all non-passing grades) will have their class attendance/participation reviewed. If it is determined you did not attend/participate in all the classes in which you were enrolled, yet did not withdraw, you may have to repay all or a portion of your federal aid.
- The Office of Financial Support & Scholarships monitors repeated classes for financial aid eligibility purposes (excluding scholarships). If you choose to repeat a class in which you originally received a passing grade, you will be allowed to receive financial aid for that class

the first time you repeat the class. Subsequent enrollment in that same class will NOT be considered for financial aid enrollment or awarding purposes.

- Federal Stafford loans will not be processed or disbursed to your student account until you are enrolled at least half-time (6 credit hours for undergraduates, 4 **graduate** credit hours for graduate students. Undergraduate annual loan limits must be prorated (reduced) for students that graduate in December.

By accepting this financial aid, I certify that I am not and will not, while receiving financial aid, be serving a criminal sentence in a federal, state or local penitentiary, prison, jail, reformatory, work farm or similar correctional institution, whether it is operated by the government or a contractor (you are not considered to be incarcerated if you are in a half-way house or home detention or sentenced to serve only weekends).