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## REMINDERS & DEADLINES

Fall 2016 disbursements will occur 5-7 days prior to the Fall semester start date.

Aid is awarded based on full-time enrollment for undergraduate students. If you are not enrolled at a full-time status by midnight on the Census date of August 28, 2016, your aid may be adjusted.

Frequently check your To-Do list on MavLINK.

### Important Deadlines

Fall semester begins August 22, 2016

Fall tuition and fees due September 23, 2016



Money isn't the most important thing in life, but it's reasonably close to oxygen on the "gotta have it" scale.

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# EARN MAV SWAG OVER THE SUMMER

## Summer is the perfect time to snag some Mav Swag and get the KNOWL edge!

Financial Avenue is a free financial literacy program designed to help you manage your finances. With ten interactive courses, there's something for everyone.

### TO GET STARTED

- 1 Go to [FinancialAvenue.org](http://FinancialAvenue.org)
- 2 Click the "Login" link at the top of the page.
- 3 Within the "Don't have an account?" section, select **Sign up now!**
- 4 Provide the **access code 3tnhx2**, and click **Sign Up**
- 5 Create your account by populating the required fields.



Complete the course "Foundations of Money" with a passing score of at least 70% and receive a personalized certificate.

Complete any 3 courses with a passing score of at least 70% and receive a free T-Shirt!

Stop by the Office of Financial Support & Scholarships front counter on Tuesday's or Friday's between 8 A.M and 5 P.M. to pick up your prize!

### Hear what UNO students have to say about Financial Avenue Courses:

"I found the overall content in Foundations of Money to be helpful. It is a nice introduction to the subject of saving and managing money. The information in the section is not over complicated so it has that feel that anyone can benefit from implementing it."

"I think the Psychology of Money section did a good job of showing how big a role emotions play in our spending habits. I think using the SMART goals approach outlined in the other sections can help take some of the emotions out of the equation and maybe help reduce the buyer's remorse that is felt when emotions drive our purchases."

"Before looking into Foundations of Money, I didn't know too much about budgeting. It was so hard for me to save money; once I got it, I've always spent it. After looking into Foundations of Money, I feel like I know the steps to take to help me set a long term and short-term goal."



# IMPORTANT EARLY FAFSA FILING

The Department of Education will be implementing changes to make the FAFSA application process easier and more efficient, thus allowing for earlier availability of important financial eligibility information.



## TWO IMPORTANT CHANGES GO INTO EFFECT WITH THE 2017-2018 FAFSA:

- » **Submit a FAFSA earlier:** Students will be able to file a 2017-18 FAFSA as early as **October 1, 2016**, rather than beginning on January 1, 2017. The earlier submission date will be a permanent change, thus allowing students to complete and submit a FAFSA as early as October 1 every year.
- » **Use earlier income information:** Beginning with the 2017-18 FAFSA, students will report income information from an earlier tax year. For example, on the 2017-18 FAFSA, students (and parents, as appropriate) will report their 2015 income information, rather than their 2016 income information. (Prior Prior Year)

*The following table provides a summary of key dates as we transition to using the early FAFSA submission timeframe and earlier tax information.*

When a Student is Attending College (School Year)	Which FAFSA Application to Use	When a Student Can Submit a FAFSA	Which Year's Income Information is Required
Fall 2015, Spring 2016, Summer 2016	2015-2016	January 1, 2015 - June 30, 2016	2014
Fall 2016, Spring 2017, Summer 2017	2016-2017	January 1, 2016 - June 30, 2017	2015
<b>Fall 2017, Spring 2018, Summer 2018</b>	<b>2017-2018</b>	<b>October 1, 2016 - June 30, 2018</b>	<b>2015</b>
Fall 2018, Spring 2019, Summer 2019	2018-2019	October 1, 2017 - June 30, 2019	2016



# BE LEERY OF SCAMS

The IRS issued a warning to taxpayers about bogus phone calls from IRS impersonators demanding payment for a non-existing tax, the “Federal Student Tax.”

Even though the tax deadline has come and gone, scammers continue to use varied strategies to trick people, in this case students. In this newest twist, they try to convince people to wire money immediately to the scammer. If the victim does not fall quickly enough for this fake “Federal Student Tax”, the scammer threatens to report the student to the police.

The IRS urges taxpayers to stay vigilant against these calls and to know the telltale signs of a scam demanding payment.

## THE IRS WILL NEVER:

- » Call to demand immediate payment over the phone, nor will the agency call about the taxes owed without first having mailed you a bill.
- » Threaten to immediately bring in local police or other law-enforcement groups to have you arrested for not paying.
- » Demand that you pay taxes without giving you the opportunity to question or appeal the amount they say you owe.
- » Require you to use a specific payment method for your taxes, such as a prepaid debit card.
- » Ask for credit or debit card numbers over the phone.

**If you get a call from someone claiming to be from the IRS and asking for money and you don't owe taxes, here's what you should do:**

- » Do not give out any information. **Hang up immediately.**
- » Contact TIGTA to report the call. Use their IRS Impersonation Scam Reporting web page or call **800.366.4484.**
- » Report it to the Federal Trade Commission by visiting **FTC.gov** and clicking on “File a Consumer Complaint.” Please add “IRS Telephone Scam” in the notes.
- » If you think you might owe taxes, call the IRS directly at **1.800.829.1040.**



## TIPS FOR FINANCIAL SUCCESS AT UNO

**1** MAKE A BUDGET

**2** BE DISCIPLINED

**3** AVOID CREDIT CARDS

**4** USE STUDENT LOANS WISELY

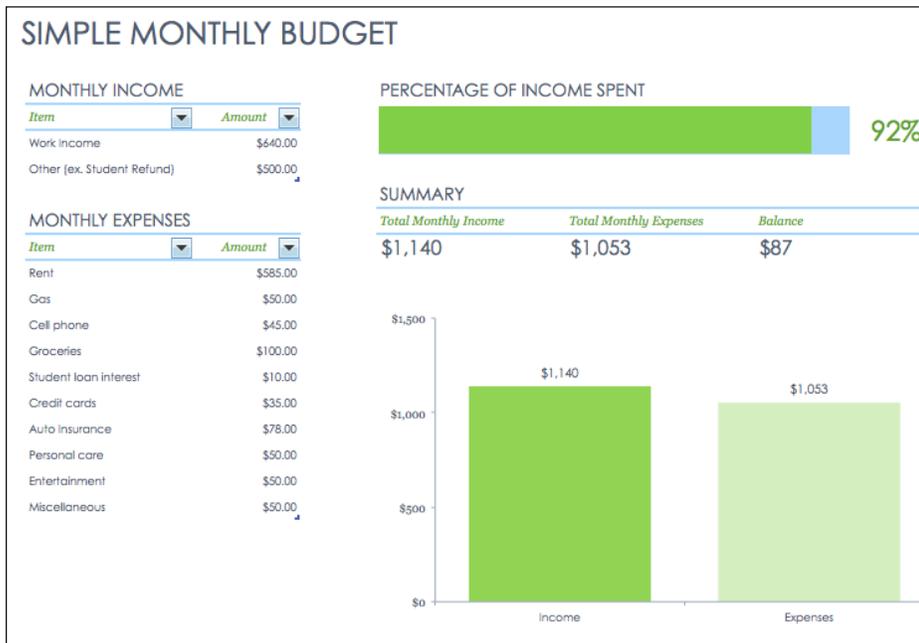
**5** APPLY FOR SCHOLARSHIPS



## THE BEST WAY TO UNDERSTAND YOUR FINANCES IS TO CREATE A MONTHLY BUDGET.

A monthly budget tracks where your money is coming from and where it is going. Begin by writing out a list of your sources of income and expenses. Some of your money may come from parents, employers, or even your financial aid refunds and will go to a wide variety of places including bills, food, and entertainment.

Use the Simple Monthly Budget Excel spreadsheet (like the example pictured) to craft your own budget.



[CLICK HERE GET STARTED](#)

## MAKING A BUDGET THAT WORKS.

*Use a budget to organize your money and reach your goals. If you don't control your budget, your budget will control you! When setting up a budget, make sure you focus on yourself first. If you don't save right away, it may never happen.*

- » **Track your expenses.** Writing down what you spend money on helps you find the black hole. If you look at your bank statement and wonder how the balance is so low, this is a must. If you have to stop and write down a purchase, it gives you a little time to evaluate it.
- » **Use the weekend to plan ahead.** Take a day to cook a few meals with common ingredients (spaghetti, chili, meatloaf, made with ground turkey or hamburger). Investing in some small foil containers or glass storage, makes throwing those meals in the oven or microwave much easier. Planning ahead prevents stopping for fast food, which becomes expensive when excessive.
- » **Stop buying \$5 coffees.** Grabbing a fancy coffee before class can cost \$100/month. Instead, save that cup of Joe for Mondays or Fridays. It'll feel like more of a "treat" and can save you \$80/month. For a true win: take that \$80 savings and throw it in on your student loans. You won't regret it!
- » **Cut down on luxuries.** Canceling cable will give your budget more room and you more time to study. Cutting data heavy cell plans, multiple streaming services, and unused gym fees will give you extra money to pad your savings account or pay down debt.
- » **Ask for a discount.** Many theaters and restaurants have student discounts. Your MavCARD also gets you discounts from many local businesses. For a list of these you can visit **MavMONEY Merchants**.

# NEW 2016-17 UPDATES

**INTEREST RATES ARE GOING DOWN FOR THE 2016-17 ACADEMIC YEAR!**

2016-17 INTEREST RATES FEDERAL DIRECT STUDENT LOANS		Federal Student Aid <small>AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION</small>
LOAN TYPE	BORROWER TYPE	FIXED INTEREST RATE
Subsidized Loans	Undergraduate Students	<b>3.76%</b>
Unsubsidized Loans	Undergraduate Students	<b>3.76%</b>
Unsubsidized Loans	Graduate/Professional Students	<b>5.31%</b>
PLUS Loans	Parents of Dependent Undergraduate Students and Graduate/Professional Students	<b>6.31%</b>

Interest rates are for loans first disbursed on or after July 1, 2016 and prior to July 1, 2017.

# WHY WAIT? JOIN THESE MAVS AND GET MavCENT\$ TODAY



## MAVERICK PAYMENT PLAN

### PAYMENT PLANS

POWERED BY NELNET BUSINESS SOLUTIONS

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Make College Easier to Pay For with a Maverick Payment Plan.

Make college more affordable by paying for tuition and fees over time. Tuition payment plans break down your tuition balance into

**Payment Plan Benefits:**

- Easy online enrollment
- Flexible payment options
- No interest

For more information, visit

[mycollegepaymentplan.com/uno](http://mycollegepaymentplan.com/uno)



## OFFICE OF FINANCIAL SUPPORT AND SCHOLARSHIPS

**Financial Support Counselors are available for one-on-one appointments.**

- Peaches James (Senior Counselor)
- Arnisha Collins (Counselor)
- John Jensen, Jr. (Counselor)
- Nichole Benissan (Counselor)

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