

BUDGETING GUIDANCE FOR EXTERNAL FUNDING (UPDATED 7/12/2024)

PROJECT PERIOD	07/01/2024 - 06/30/2025	07/01/2025 - 06/30/2026	07/01/2026 - 06/30/2027	07/01/2027 - 06/30/2028	07/01/2028 - 06/30/2029	NOTES
GRADUATE TUITION: 3.5% ANNUAL INCREASE						*Tuition update 07/12/2024 *If GA's take more hours than budgeted, the dept is responsible for those additional costs.
IS&T	\$381	\$394	\$408	\$422	\$437	
CBA	\$421	\$436	\$451	\$467	\$483	
ALL OTHERS	\$365	\$378	\$391	\$405	\$419	
GA HEALTH INSURANCE: 10% ANNUAL INCREASE						
SPRING/SUMMER (1 SEMESTER GA)	\$2,269	\$2,496	\$2,745	\$3,020	\$3,322	
FALL (1 SEMESTER GA)	\$1,640	\$1,804	\$1,985	\$2,183	\$2,402	
ANNUAL GA	\$3,909	\$4,300	\$4,730	\$5,203	\$5,723	

*FRINGE BENEFITS RATES		* Rates are provided by Business & Finance
FACULTY	28.30% - updated annually as needed	
STAFF – M/P	29.32%- updated annually as needed	
STAFF – O/S	32.16%- updated annually as needed	
ADMINISTRATION	23.67%- updated annually as needed	
GRADUATE ASSISTANTSHIPS (GA's)	0.32%- updated annually as needed	
STUDENT WORKERS	7.97%- updated annually as needed	

ALL SALARIES (INCLUDING GA'S) ARE BUDGETED FOR A 3.0% ANNUAL INCREASE.

NIH SALARIES ARE BUDGETED WITH AN UPFRONT 3% AND NOT INCREASED ANNUALLY.

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**GRADUATE ASSISTANTSHIPS (GA'S)						** GA Stipends are provided by Graduate Studies
ACADEMIC YEAR 2024-2025	\$15,376	\$15,837	\$16,312	\$16,802	\$17,306	*AY: August 19, 2024 - May 23, 2025
ONE SEMESTER (FALL 2024 OR SPRING 2025)	\$7,688	\$7,919	\$8,156	\$8,401	\$8,653	*Fall 2023: August 19, 2024 – December 21, 2024 *Spring 2024: January 13, 2025 – May 23, 2025
CALENDAR YEAR	\$20,498	\$21,113	\$21,746	\$22,399	\$23,071	*CY: July 1, 2024 – June 30, 2025